



ABOUT YOU[©]

**Explanation of agenda item 1
without resolution pursuant to
§ 124a sentence 1 no. 2 AktG**

CONVENIENCE TRANSLATION

Explanations with regard to Agenda Item 1

Presentation of the adopted Individual Annual Financial Statements of ABOUT YOU Holding SE as of 28 February 2022, approved Consolidated Financial Statements as of 28 February 2022, Combined Management Report for ABOUT YOU Holding SE and the Group for the Financial Year 2021/2022, the Report of the Supervisory Board, and the Explanatory Report of the Management Board regarding the Information pursuant to Sections 289a (1), 315a (1) of the Commercial Code (Handelsgesetzbuch, "HGB")

These documents may be viewed on the ABOUT YOU website under annualgeneralmeeting.aboutyou.com as of convocation of the Annual General Meeting. The documents will also be available during the Annual General Meeting on the aforementioned website, and they will be explained during the Annual General Meeting.

The Supervisory Board has approved the annual financial statements and the consolidated financial statements prepared by the Management Board as of 28 February 2022; the annual financial statements are thus adopted pursuant to Section 172 German Stock Corporation Act (Aktiengesetz, "AktG"). In accordance with applicable legal provisions, therefore, Agenda Item 1 does not provide for any related resolution. The other documents also mentioned above, are only to be made available to the Annual General Meeting pursuant to Section 176 (1) sentence 1 AktG; there is no need to adopt any resolution.

Hamburg, July 2022

ABOUT YOU Holding SE

Management Board